

Message Text

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PAGE 01 ALGIER 00367 121847Z

73

ACTION XMB-04

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 OMB-01 L-03 /053 W

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R 121700Z FEB 76

FM AMEMBASSY ALGIERS

TO SECSTATE WASHDC 3841

LIMITED OFFICIAL USE ALGIERS 0367

FOR EXIMBANK - THOMAS MORAN

E.O. 11652: N/A

TAGS: EFIN AG

SUBJECT: EXIMBANK POLICY RE ALGERIA

1. THREE DIFFERENT BUSINESS GROUPS HAVE APPEALED TO EMBASSY IN PAST WEEK FOR SUPPORT IN REVERSING WHAT THEY VIEW AS NEGATIVE EXIMBANK ATTITUDE TOWARD THEIR PARTICULAR PROJECT. GROUPS ARE AMATEX (TEXTILES); GE (POWER PLANT EQUIPMENT); AND IONIX (DESALINIZATION). EMBASSY HAS REPLIED TO ALL THAT WE IN NO POSITION TO RECOMMEND TO EXIM ONE PROJECT OVER ANOTHER, ESPECIALLY IN IMPORT SUBSTITUTION PROJECTS. THESE SAME GROUPS ARE HAVING TO TELL ALGERIANS THAT EXIMBANK FINANCING OUTLOOK IS DIM FOR THESE PROJECTS.

2. GOA MAY WELL COME TO CONCLUSION BASED ON THESE AND OTHER CASES THAT EXIMBANK HAS CHANGED ITS POLICY VIS-A-VIS ALGERIA AND MAY RAISE QUESTIONS WITH EMBASSY. WE WILL DRAW ON EXIM'S ALGERIA COUNTRY STUDY OF JULY 31, 1975; HOWEVER, IT WOULD BE HELPFUL TO TO US TO HAVE BRIEF STATUS REPORT ON 1) PENDING PRELIMINARY COMMITMENT AND LOAN REQUESTS AND OUTLOOK FOR THEIR APPROVAL; AND 2) WHETHER EXIMBANK HAS ANY TOTAL LENDING LIMIT IN SIGHT AT MOMENT.PARKER

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Message Attributes

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Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Remarks:
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Margaret P. Grafeld
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